



Parken, January 1, 2018

NEW YEAR CELEBRATION + INVITATION

First of all, a warm thank you to all the investors, companies and vendors that have been involved with Gemstone Capital since our launch of one year ago.

So far so good: All four of our IPO offerings to date are now public companies in Sweden (Expres2ion, MenuCard, Realfiction and Omnicar) and we are proud to report that they are all making solid progress. In aggregate, they are performing beyond index 200 from the intro-price and above index 300 from their Pre-IPO's.

In the news: During the year, growth IPOs, were a theme in the Danish business media. We had our fair share. Notably, a feature in the leading Danish investor magazine, "Penge & Privatøkonomi". Wrapping up the year, leading Danish and Swedish media rated Omnicar and Realfiction as #1 and 2 in returns, in the list of all new Swedish tech issues in 2017. You can read more in our "Newsroom" ([click above](#))

More in the making: During the second half of 2017, we worked intensively with a new group of tech companies to prepare them for an IPO in 2018. Three of these companies have already received Pre-IPO funding from members of the Gemstone investor network. You can read more about these companies ([click above](#)).

M&A: Often, IPO's lead to M&A transactions and vice versa. Over the last 10 years, and prior to our recent work with IPOs, we concluded more than 40 M&A transactions. Therefore, going forward we will deliver capital and competence to both types of transactions.

Investor invitation: Working closely with investors is key to Gemstone Capital. In 2017, we developed a valuable cooperation with a number of professional Swedish investors, with a clear focus upon pre-IPO and IPO cases. We have learned a lot from them. In 2018, we will expand our investor network, also in Denmark. In 2017, we hosted a number of popular investor meetings in Denmark and this will continue in 2018. We will present successful IPO's, new cases and workshops where experts share their experience. The first event will take place in Q1. Invitations will be submitted to members on our mailing list, which you can sign up to [above](#). This will also grant you access to the feature in Penge & Privatøkonomi,

With best wishes for a prosperous New Year,

Peter Max and Søren Jonas Bruun
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